

## Wall Street Market Dull and Trading Purely Professional—Local Stocks Firm

## SECURITIES IN WALL STREET SHOW SMALL PRICE CHANGES—RAILROADS LEADING.

NEW YORK, June 17.—The stock market today has been affected by the same dullness as yesterday. Trading has been in small volume and within very narrow price changes. The market showed some strength at the opening, most stocks advancing on the first bids about fractions. But buying power was absent, offerings were meager and business settled down to a narrow professional basis.

A little better feeling resulted from later Washington dispatches that the resolution in Congress proposing an investigation of the Steel Corporation might not have the bad effects expected. The market now waits the passage of the railway bill, and then probably the atmosphere will clear up and business receive some impetus. Covering of shorts alone upon the assumption of activity and higher prices would carry the market up two or three points. The crop situation has materially improved in the last few weeks, and conditions are favorable for a rise.

A shifting from the feeling of pessimism which has pervaded Wall Street for some time is apparent in many quarters. As improvement in sentiment is spreading, it is now felt that the worst is known so far as what can transpire during the remainder of the present session of Congress, and that the country is now facing a few months of rest so far as political agitations are concerned. Interest from now on will be centered chiefly on the progress of the growing crops.

Railroads have been the leaders of the market. Reading opened at 154, sold at 154 1/2, declined to 153 1/2 and has since rallied to 154 1/2. Southern Pacific has shown a similar range of prices between 121 1/2 and 122 1/2. Union Pacific has sold between 121 1/2 and 122 1/2, advanced to 123 1/2 and declined to 122 1/2, recovering a fraction of the loss. Copper's range has been between 83 1/2 and 84 1/2. Smelters have changed during the day in small fractions between 75 1/2 and 76 1/2.

## COMMITTEE TO HEAR APPEALS FOR CLERKS

(Continued from First Page.)

Mr. Harries asked if the committee would meet to consider such a plan. "I think the committee will consider anything of the kind of humanity," replied Senator Cummins, "and I will call a meeting of the committee for Tuesday if you do not mind my saying to you that the committee will consider such a plan." A request was made by Isaac Gans that the members of the House committee be asked to sit with the Senate committee. The Senator agreed to make this arrangement if possible.

Herbert D. Brown, of the Treasury Department, who has made a study of retirement systems, announced that on Tuesday he would present some figures to show that the Government will save money if it carries out the general plan laid down in the Gillette bill.

Senator Cummins asked if he could show figures which would obviate the necessity for an appropriation from the Government.

No Cost to Government.

Mr. Brown said he could show that the actual cost to the Government would not be 1 cent.

John Joy Edson urged that something should be done, and done at once, for the retiring clerks in the Government service. He said the Government was turning aged clerks out on the street, and that it was unbecoming a great government to do that.

PLEA TO RETIRE THE AGED CLERKS

The formation of the Association of Citizens in Behalf of the Interests of Federal and District Employees, and the petition for representation to Congress followed earnest and moving speeches by Louis P. Shoemaker, B. H. Warner, and Charles J. Bell, on behalf of the superannuated employees of the Government service, made last night at the mass meeting.

In these speeches, which were frequently interrupted by the applause of the large audience, there were pleas not only for the retirement of aged clerks but also for substantial increases in their active salaries. The association pledged itself to support the plan for retiring aged clerks on the contributory annuity system.

The true significance of the meeting comes from the fact that more than 1,000 men and women, the majority of them past middle age, attended it. Friends of the aged clerks, who are known as one of the hardest fighters for the retirement plan, announced that there have been obtained in the city of Washington 15,000 signatures to the petition circulated with the approval of the President asking Congress to enact into law the contributory annuity plan.

John W. Yerkes, former Commissioner of Internal Revenue, said the most glowing tribute to the abilities of the men and women in the Government service has been that any clerk who can continue to do his work at 60 years of age is a man who knows the Government clerk through having associated with him in active work.

Charles J. Bell made a brief speech, in which he praised the Government employes as being as valuable as the soldiers and sailors who fight the country's battles. If the Government is willing to care for the military branch, he argued, it should make provision for the clerks.

Louis P. Shoemaker, who presided at the meeting, explained the object of the association as being to promote the welfare and interests of the aged Government clerks.

B. H. Warner said that, as the salaries of the President, members of the Cabinet, and members of Congress have been increased, the pay of the Government employes should be boosted all along the line. He explained the difficulty that has been experienced in past years in having justice done the clerks, and he said the best way to avoid the sad condition in the movement among Representative and Senators was for the clerks to do missionary work on the subject in their home Congressional districts.

The meeting lasted more than two hours. Between the speeches the Marine Band furnished music. The hall was tastefully decorated with palms.

## PRICES OF LOCAL SECURITIES FIRM, AND TRADING WELL DISTRIBUTED.

Securities on the local exchange were firm in price, and business was fairly active. Trading was well distributed, bonds, railway shares, gas, the type machines, and some of the bank shares finding places in the record.

Washington railway common sold at 34 1/2 to 35, and the preferred stock was firm at 85 to 86 1/2.

Offers for gas was not insistent, offerings were taken at 7 1/2.

Potomac Electric Co. 5 1/2, 1000/101.

Washington Ry. & Elec. com. 2/8 3/4, 2/8 3/4.

Washington Ry. & Elec. pfd. 5/8 3/4, 5/8 3/4.

Washington Gas, 197 1/2.

Georgetown Gas, 10 1/2, 10 1/2.

Georgetown Gas, which is not frequently traded, sold twenty shares at 60.

Mergenthaler was in short demand and sold at 2 1/2. Lanston rights brought 2 1/2, and after call the stock came out freely at 7 1/2 to 7 3/4.

Second National Bank went to the record at 115 and United States Trust sold at 115 1/2.

The local market is now in fine shape and brokers are confident of better prices within a short time.

Mergenthaler, 2/8 3/4.

Lanston Rights, 100/100.

Second National Bank, 100/115.

United States Trust, 100/115.

After call—Lanston, 2/8 3/4, 2/8 3/4.

2/8 3/4, 2/8 3/4, 100/100.

Lanston Rights, 100/100.

Georgetown Gas, 10 1/2, 10 1/2.

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## Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

INDUSTRIALS.		RAILROADS.	
	High Low p.m. Close		High Low p.m. Close
Amal Copper	64 1/2 63 1/2 63 1/2	A. T. & S. P. com.	104 1/2 104 1/2 104 1/2
Am. Beet Sugar com.	34 1/2 34 1/2 34 1/2	A. T. & S. P. pfd.	104 1/2 104 1/2 104 1/2
Am. Can com.	9 1/2 9 1/2 9 1/2	Atlantic Coast Line	110 1/2 110 1/2 110 1/2
Am. Can pfd.	70 1/2 70 1/2 70 1/2	Balt. & Ohio com.	111 1/2 111 1/2 111 1/2
Am. Car & Fdy. com.	1 1/2 1 1/2 1 1/2	Balt. & Ohio pfd.	1 1/2 1 1/2 1 1/2
Am. Car & Fdy. pfd.	1 1/2 1 1/2 1 1/2	Brooklyn Rap. Trans.	78 1/2 78 1/2 78 1/2
Am. Cotton Oil com.	62 1/2 62 1/2 62 1/2	Canada Pacific	135 1/2 135 1/2 135 1/2
Am. Cotton Oil pfd.	62 1/2 62 1/2 62 1/2	C. & O. S. L. com.	80 1/2 80 1/2 80 1/2
Am. Ice Securities	23 1/2 23 1/2 23 1/2	Ches. & Ohio	81 1/2 81 1/2 81 1/2
Am. Loco. com.	1 1/2 1 1/2 1 1/2	C. & G. W. new	1 1/2 1 1/2 1 1/2
Am. Loco. pfd.	1 1/2 1 1/2 1 1/2	C. & M. & St. P. com.	127 1/2 127 1/2 127 1/2
Am. Sm. & Re. com.	76 1/2 76 1/2 76 1/2	C. & M. & St. P. pfd.	1 1/2 1 1/2 1 1/2
Am. Sm. & Re. pfd.	103 1/2 103 1/2 103 1/2	C. & N. W. com.	145 1/2 145 1/2 145 1/2
Am. Sugar & Ref. com.	117 1/2 117 1/2 117 1/2	Col. & South. com.	1 1/2 1 1/2 1 1/2
Am. Sugar & Ref. pfd.	117 1/2 117 1/2 117 1/2	Del. & Lack. Western	1 1/2 1 1/2 1 1/2
Am. Tel. & Tel. com.	136 1/2 136 1/2 136 1/2	Den. & R. G. com.	1 1/2 1 1/2 1 1/2
Am. Tel. & Tel. pfd.	136 1/2 136 1/2 136 1/2	Den. & R. G. pfd.	1 1/2 1 1/2 1 1/2
Am. Tobacco com.	3 1/2 3 1/2 3 1/2	Eric, 1st pfd.	27 1/2 27 1/2 27 1/2
Am. Woolen com.	99 1/2 99 1/2 99 1/2	Eric, 2nd pfd.	27 1/2 27 1/2 27 1/2
Am. Woolen pfd.	40 1/2 40 1/2 40 1/2	Ill. Cent. com.	125 1/2 125 1/2 125 1/2
Cent. Leather com.	37 1/2 37 1/2 37 1/2	Ill. Cent. pfd.	125 1/2 125 1/2 125 1/2
Cent. Leather pfd.	37 1/2 37 1/2 37 1/2	Inter. Metro. com.	19 1/2 19 1/2 19 1/2
Col. F. & L. com.	35 1/2 35 1/2 35 1/2	Inter. Metro. pfd.	51 1/2 51 1/2 51 1/2
Col. F. & L. pfd.	35 1/2 35 1/2 35 1/2	Kan. City So. com.	31 1/2 31 1/2 31 1/2
Col. Hocking C. and I.	1 1/2 1 1/2 1 1/2	Kan. City So. pfd.	31 1/2 31 1/2 31 1/2
Con. Gas. N. Y.	136 1/2 136 1/2 136 1/2	Louis & N. Y. com.	145 1/2 145 1/2 145 1/2
C. P. R. com.	15 1/2 15 1/2 15 1/2	Mexican Central, cfs.	1 1/2 1 1/2 1 1/2
C. P. R. pfd.	15 1/2 15 1/2 15 1/2	Mo. K. & Tex. com.	38 1/2 38 1/2 38 1/2
Dist. Securities	1 1/2 1 1/2 1 1/2	Mo. K. & Tex. pfd.	1 1/2 1 1/2 1 1/2
General Electric	146 1/2 146 1/2 146 1/2	M. S. P. & S. S. com.	1 1/2 1 1/2 1 1/2
Great Northern Ore	1 1/2 1 1/2 1 1/2	M. S. P. & S. S. pfd.	1 1/2 1 1/2 1 1/2
Inter. Paper com.	11 1/2 11 1/2 11 1/2	Missouri Pacific	66 1/2 66 1/2 66 1/2
Inter. Paper pfd.	11 1/2 11 1/2 11 1/2	N. Y. C. & H. R. com.	116 1/2 116 1/2 116 1/2
Inter. Steam P. com.	1 1/2 1 1/2 1 1/2	N. Y. C. & H. R. pfd.	1 1/2 1 1/2 1 1/2
Mackay Co. com.	1 1/2 1 1/2 1 1/2	N. Y. C. & H. R. 2d.	1 1/2 1 1/2 1 1/2
Mackay Co. pfd.	1 1/2 1 1/2 1 1/2	N. Y. Ont. & W. com.	44 1/2 44 1/2 44 1/2
National Biscuit com.	1 1/2 1 1/2 1 1/2	Norfolk & West.	100 1/2 100 1/2 100 1/2
National Biscuit pfd.	1 1/2 1 1/2 1 1/2	Northern Pacific	125 1/2 125 1/2 125 1/2
Nat. Lead com.	74 1/2 74 1/2 74 1/2	Pennsylvania	132 1/2 132 1/2 132 1/2
N. Y. A. B. com.	65 1/2 65 1/2 65 1/2	Reading com.	154 1/2 154 1/2 154 1/2
N. Y. A. B. pfd.	65 1/2 65 1/2 65 1/2	Rock Island com.	40 1/2 40 1/2 40 1/2
Pac. Mail Steam	1 1/2 1 1/2 1 1/2	Rock Island pfd.	40 1/2 40 1/2 40 1/2
Pee. Gas of Chi.	108 1/2 108 1/2 108 1/2	St. L. & S. W. com.	121 1/2 121 1/2 121 1/2
Pres. Steel Car com.	35 1/2 35 1/2 35 1/2	St. L. & S. W. pfd.	121 1/2 121 1/2 121 1/2
Pullman Company	1 1/2 1 1/2 1 1/2	Southern Ry. com.	59 1/2 59 1/2 59 1/2
Ry. Steel Spgs. pfd.	1 1/2 1 1/2 1 1/2	Southern Ry. pfd.	59 1/2 59 1/2 59 1/2
Rep. I. & S. com.	32 1/2 32 1/2 32 1/2	Texas and Pacific	1 1/2 1 1/2 1 1/2
Rep. I. & S. pfd.	94 1/2 94 1/2 94 1/2	Third Avenue	1 1/2 1 1/2 1 1/2
Sloss-Sch. S. & L. com.	69 1/2 69 1/2 69 1/2	T. S. L. & W. com.	23 1/2 23 1/2 23 1/2
Tenn. Copper	1 1/2 1 1/2 1 1/2	T. S. L. & W. pfd.	23 1/2 23 1/2 23 1/2
U. S. C. I. P. com.	1 1/2 1 1/2 1 1/2	Union Pacific com.	127 1/2 127 1/2 127 1/2
U. S. R. & I. com.	1 1/2 1 1/2 1 1/2	Union Pacific pfd.	127 1/2 127 1/2 127 1/2
U. S. Rubber com.	109 1/2 109 1/2 109 1/2	Walsh com.	43 1/2 43 1/2 43 1/2
U. S. Rubber pfd.	109 1/2 109 1/2 109 1/2	Walsh pfd.	43 1/2 43 1/2 43 1/2
U. S. Steel com.	118 1/2 118 1/2 118 1/2	Wisconsin Central, com.	52 1/2 52 1/2 52 1/2
U. S. Steel pfd.	118 1/2 118 1/2 118 1/2	Western Maryland	1 1/2 1 1/2 1 1/2
Utah Copper	1 1/2 1 1/2 1 1/2		
Va. Car. Chem. com.	59 1/2 59 1/2 59 1/2		
Va. Iron Coal and Coke	1 1/2 1 1/2 1 1/2		
West Union Tel.	1 1/2 1 1/2 1 1/2		
West. Elec. Manuf.	1 1/2 1 1/2 1 1/2		

BONDS.	
Amer. Tobacco 4's	79 1/2 79 1/2 79 1/2
Amer. Tobacco 5's	100 1/2 100 1/2 100 1/2
Atch. Conv. 4's	108 1/2 108 1/2 108 1/2
B. & O. Gen. 4's	108 1/2 108 1/2 108 1/2
E. R. T. Conv. 4's	95 1/2 95 1/2 95 1/2
E. R. T. Q. J. 4's	95 1/2 95 1/2 95 1/2
E. R. T. P. 4's	75 1/2 75 1/2 75 1/2
Chi. R. I. & P. 5's	104 1/2 104 1/2 104 1/2
Int. Metro. 4 1/2's	79 1/2 79 1/2 79 1/2
Nor. Pac. P. L. 4's	100 1/2 100 1/2 100 1/2
Pa. Conv. 3 1/2's	95 1/2 95 1/2 95 1/2
Southern Ry. 5's	105 1/2 105 1/2 105 1/2
U. S. Pac. Com. 4's	104 1/2 104 1/2 104 1/2
U. S. Steel 2 1/2's	103 1/2 103 1/2 103 1/2

## WALL STREET GOSSIP.

E. H. Harriman & Co.—All departments of the Pennsylvania Steel Company are in operation, but production is not as large as it was when steel conditions were more favorable. The rail departments have sufficient business on the books to keep the mills in operation for six weeks or two months. The operations of the country's steel mills over the next six months will depend largely on the volume of new orders.

Lewis, Johnson & Co.—E. P. Ripley says: We had proposed for the next two years an expenditure of about \$500,000, principally for double tracking and ballasting. Operations have been discontinued over half of this work and no new pieces will be started. We will continue sections which are so far along that it would cost more to stop work than to finish them. Our reason for retrenching is found in the general conditions, principally due to the interstate law amendment and the rate question.

E. P. Hutton & Co.—The Crucible Steel scrip dividend of 10 per cent in the form of registered dividends. The scrip bears 3 per cent interest payable annually and redeemable at any time prior to June 30, 1920, at the company's pleasure.

**On All Men's and Young Men's Suits, Straw Hats, and Furnishings.**

Every department of The Man's Dept. Store is affected by this sweeping reduction.

**The Bieber-Kaufman Co.**

The Man's Dept. Store  
901-909 Eighth St. S. E.  
Down by the Navy Yard.

## NEW YORK CURE MARKET.

Furnished by E. F. Hutton & Co., Washington Branch, 27 Cent. northwest, E. F. Hutton, manager.

	Open	High	Low	Close
Chino Copper	15 1/2	15 1/2	15 1/2	15 1/2
Con. Ariz. Sm. (new)	1 1/2	1 1/2	1 1/2	1 1/2
Ely Consolidated	3 1/2	3 1/2	3 1/2	3 1/2
Ely Central	1 1/2	1 1/2	1 1/2	1 1/2
Gila Copper	1 1/2	1 1/2	1 1/2	1 1/2
Graham Mining	1 1/2	1 1/2	1 1/2	1 1/2
Goldfield	1 1/2	1 1/2	1 1/2	1 1/2
Green-Canaan	1 1/2	1 1/2	1 1/2	1 1/2
Inspiration Copper	1 1/2	1 1/2	1 1/2	1 1/2
Miami Copper	1 1/2	1 1/2	1 1/2	1 1/2
Nipissing Mining	1 1/2	1 1/2	1 1/2	1 1/2
Ohio Copper	1 1/2	1 1/2	1 1/2	